



SBA is eager to meet with you to answer your questions, discuss your concerns, and help you complete your loan application.

Let us help you complete your application before the filing deadline

We encourage you to take a few minutes and bring your application in so we can give you one-on-one help.

SBA loan officers are at SBA disaster offices to meet with you to:

- explain how SBA may help you recover from this disaster;
- help you prepare your loan application;
- answer your specific questions.

You may visit SBA whenever it is convenient for you during our hours of operation. No appointment is necessary.

Click here to find a disaster assistance office in your area

To receive the best service, we urge you to bring your loan application to any of our local disaster offices.

If this is not convenient, please mail it to:
SBA Disaster Office
360 Rainbow Boulevard, South 3rd Floor
Niagara Falls, NY 14303



Disaster Office
P.O. Box 419004
Sacramento, CA 95841-9004

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FIRST CLASS MAIL

**DISASTER RECOVERY
INFORMATION ENCLOSED**

First Class Mail
Postage & Fees Paid
SBA
Permit No. G-82

Tell a Friend or Neighbor!

Help your friends and neighbors by making sure they have registered for Federal/State disaster assistance.

Please remind them to call FEMA toll-free at:
(800) 621-3362

IMPORTANT INFORMATION INSIDE !



DISASTER ASSISTANCE

Federal Disaster Loans for
Homeowners, Renters and Businesses of All Sizes

**The right information can help you
get the disaster aid you need**

I registered with the Federal Emergency Management Agency (FEMA) and then I received a disaster loan application from the U. S. Small Business Administration (SBA). I don't have a small business, so why do I need to apply to SBA?

Homeowners, renters, and non-farm businesses (including rental properties) of all sizes whose property was damaged by the disaster should apply for a low-interest SBA disaster loan. For disaster damage to private property that is not fully covered by insurance, the basic form of Federal disaster assistance is an SBA disaster loan. SBA is the primary source of Federal money for long-term disaster recovery.

The rainy season isn't over yet, and I could have more damage. It seems early to ask for repair money.

Just because SBA approves a loan for you doesn't mean you need to start repairs before it is safe to do so. But you need to submit your disaster loan application to SBA by the filing deadline on May 16.

I was told by a disaster official that my damages are not eligible. Therefore, I can't apply for an SBA disaster loan.

If you received this mailing, you probably are eligible to apply to SBA for a disaster loan. Homeowners, renters, and non-farm businesses (including rental properties) of all sizes are eligible to apply to SBA for funds to meet repair costs not fully covered by insurance. You should apply to SBA and give us a chance to try and help you.

My homeowner's or flood insurance will cover my loss. Why would I need a disaster loan?

In past disasters, SBA has learned that many property owners can't recover all of their rebuilding costs from their insurance settlement. That's because of policy limits, actual replacement costs that exceed what the

policy covers, the extra costs of code required upgrades imposed after a event, depreciated values, deductibles, and similar factors. Even people who believe they have complete insurance coverage often find they have a substantial shortfall and they need additional financial help. That's where a disaster loan from SBA can help. It can cover the costs that aren't fully covered by insurance.



I know I am going to get some insurance money, but I don't know how much or when. Should I find out how much my insurance settlement will be before applying for a disaster loan?

You don't need to wait for an insurance settlement before filing your application. SBA can lend you the full amount of your damages (up to our lending limits) even before you receive your insurance recovery. Then you can use the insurance funds to reduce the balance of your SBA disaster loan.

I have already received money from FEMA. Does that mean I still need to apply to SBA for a disaster loan?

FEMA has provided temporary housing money to many homeowners and renters. If your home was destroyed or was not habitable, you may have received money to pay for temporary accommodations elsewhere. If your home was not livable, you may have received money to pay for essential repairs so you could stay there. In both cases, FEMA funds were not intended to pay for all the costs of repairing your damaged home, or for replacing your personal property. SBA disaster loans are available to cover the amount of your repair costs that have not already been fully compensated.

**Homeowners, renters, and
businesses of any size
may need an SBA disaster loan to
get back on their feet quickly**

I don't know how much it will cost to repair or rebuild yet. Should I find out first before applying for a disaster loan?

You don't need to know how much your repairs will cost before applying for an SBA disaster loan, and you don't need a contractor's estimate. Also, you don't need to wait for an insurance settlement. After you apply, SBA will inspect your property and prepare an estimate of your repair costs.

I have good credit and I can borrow from my bank. Will I qualify for a disaster loan?

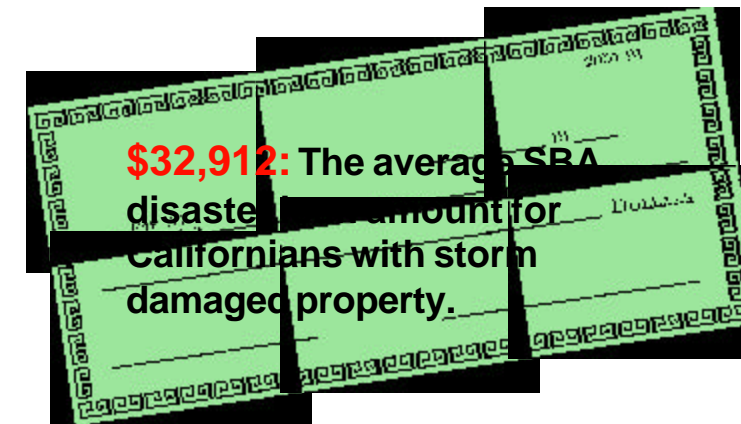
Having a good credit record and a good income does *not* disqualify you from receiving help. Paying for disaster repairs is an unplanned expense, and most people need some help to get back on their feet quickly.

I don't think I can afford a loan. Why should I apply?

If you are a homeowner or renter and SBA determines you cannot afford a loan, SBA will automatically refer you to FEMA's Individuals and Households Program (IHP). The IHP program is a safety net available only to individuals and families, and is *not* available to businesses. It is intended to help meet essential needs



**The deadline to apply for
Federal and state disaster
assistance has been extended to May 16**



not met by any other form of assistance, including SBA disaster loans. *Please note that if you have an SBA disaster loan application, you cannot be referred to the IHP program unless you return your loan application to SBA and SBA determines you cannot qualify for a loan.*

I already have a mortgage and I can't afford another loan. Can SBA help me?

SBA tries to make each disaster loan fit within the budget of each disaster victim. Moreover, when your property is substantially damaged and you need help to pay both your mortgage and your repair costs, SBA may be able to refinance your mortgage. In such cases, an SBA disaster loan can both pay off the pre-disaster mortgage and fund the disaster repairs. Often the disaster loan will have a monthly payment about the same as the amount of your mortgage payment before the disaster. If you think you need this kind of assistance, you should discuss your case directly with an SBA loan officer.

**You may be surprised to
know that
SBA disaster loans
have affordable terms**

I'm having difficulty filling out the loan application paperwork. Will SBA help me?

If you need any assistance, SBA has help available to you. You should visit with an SBA representative at a disaster office. You may stop by at your convenience, and you don't need an appointment. SBA is eager to meet with you to answer your questions, discuss any concerns you have, and help you complete your loan application. If you can't meet with us in person, you may call our toll free telephone number (800) 488-5323 to get help.